

Malta, Mar 23, 2026

Dear Valued Customer,

At Challenge Group, we remain committed to delivering reliable, efficient, and high-quality air cargo solutions to support your global logistics needs.

We would like to inform you that due to the recent increase in the fuel index, and continued volatility in global oil prices with increasing uncertainty in fuel cost developments, we will be implementing an adjustment to our fuel surcharge.

Effective Apr 1<sup>st</sup>, 2026, the revised fuel surcharge will apply to all shipments. The surcharge will be calculated based on the chargeable weight of each Air Waybill and implemented at the following rate:

**HKG:** HKD 9.8/kg

Thank you for your understanding and continued support. Should you have any questions, please do not hesitate to contact us.

Best regards,

Or Zak

Challenge Group Chief Commercial Officer