

Malta, Dec 15, 2025.

Dear Valued Customer.

We would like to inform you that due to the recent increase in the fuel index, Challenge Air Cargo will be adjusting its cargo fuel surcharge in line with the updated mechanism.

Effective Jan 1st, 2026, the revised fuel surcharge will apply to all shipments. The surcharge will be calculated based on the chargeable weight of each Air Waybill and implemented at the following rate:

- **Ex HKG:** HKD 3.35/kg

Thank you for your understanding and continued support. Should you have any questions, please do not hesitate to contact us.

Best regards

Or Zak

Challenge Group Chief Commercial Office