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Challenge Group embarks on new chapter with launch of Boeing 777-300ERSF conversion program.

Challenge Group is proud to announce the official launch of its Boeing 777-300ERSF conversion program, marking another major milestone in the Group's strategic fleet expansion plan.

As announced at the start of 2025, Challenge Group will introduce this year the Boeing 777-300ERSF converted freighter into its fleet. This move is set to be a true gamechanger for the organization, strengthening the Group's existing network and opening up new markets with more efficient and sustainable airfreight and logistics solutions for customers worldwide.

With a payload capacity nearing 100 tons, the Boeing 777-300ERSF offers an ideal, competitive solution for high-volume and complex verticals, enabling Challenge Group to further develop strategic trade lanes and better serve global manufacturing hubs.

In a historic move, the Group has decided to register the first-ever Boeing 777-300ERSF in the EASA Region under a Maltese AOC (9H), reinforcing Malta's growing role as a key aviation hub. The Group's teams are already actively working alongside the Maltese Civil Aviation Directorate to integrate the aircraft into the operating certificate, while recruiting and training new pilots for the type rating. This milestone follows the success of Challenge Group's Boeing 767-300BDSF conversion program, completed in 2024, and is part of a broader fleet modernization and growth strategy.

"After the successful completion of the Boeing 767-300BDSF conversion program last year, it's time for a new challenge!" said Yossi Shoukroun, CEO of Challenge Group. "With the purchase of our very first Boeing 777-300ERSF, which has already been successfully relocated from its previous owner to the IAI (Israel Aerospace Industries) conversion plant in Tel Aviv, we are ready to embark on an exciting new journey, giving this passenger aircraft a second life in the world of trade. Additionally, our program foresees the conversion of three further aircraft, with options for an additional four, potentially bringing a total of ten Boeing 777-300ERSFs into our fleet within the next five years...Challenge Accepted!"

With the introduction of the Boeing 777-300ERSF, Challenge Group reinforces its commitment to becoming a key enabler of global trade, delivering tailored, integrated, end-to-end logistics solutions for complex verticals.

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PRESS RELEASE

About Challenge Group

Challenge Group is a unique, international air cargo conglomerate offering tailored and integrated end-to-end logistics solutions from airfreight, handling, and ground logistics to maintenance and aviation services, for a wide range of industries and commodities.

Challenge Group operates a fleet of Boeing 747 and 767 freighters and employs over 1000 people across three airlines (Challenge Airlines IL in Israel, Challenge Airlines BE in Belgium, Challenge Airlines MT in Malta), a commercial division (Challenge Air Cargo), a ground handling company (Challenge Handling in Liege, Belgium), a Global road feeder provider (Challenge Logistics), an aircraft and parts leasing division (Challenge Aviation), and a comprehensive line maintenance provider (Challenge Technic). The company has tripled its capacity over the past four years, now handling over 500,000 tons of cargo annually.

Challenge accepted.