



**Malta, October 29, 2024**

## **Challenge Group appoints Udi Sharon as the CEO of Challenge Airlines IL**

Challenge Group is pleased to announce the appointment of Udi Sharon as the CEO of Challenge Airlines IL. In his new role, Udi will lead all company activities in Israel and join the senior executive management team of the global Challenge Group.

Udi brings vast experience in business and managing organisations within the global and Israeli logistics sectors, alongside extensive professional knowledge in air freight and global supply chain management.

Yossi Shoukroun, CEO of Challenge Group, commented: "I am delighted to welcome Udi Sharon as the CEO of our company in Israel. I am confident that in his role and as part of the Group, he will significantly contribute to optimize the company's local and global operations, strengthening the Group's position in both the Israeli and international markets."

Udi Sharon stated: "I am proud to join Challenge Group and lead Challenge Airlines IL's operations. I believe that with our dedicated team and the Group's global capabilities, we will continue to expand the services we offer to our customers and provide advanced and competitive logistics solutions in a dynamic and challenging market."

Udi Sharon's appointment as CEO of Challenge Airlines IL represents another significant step in the Group's investment in developing advanced supply chains tailored to the local market, and in strengthening the connection between the Group's activities in Israel and its global projects worldwide.

### **About Challenge Group**

Challenge Group is a unique, international air cargo conglomerate offering tailored and integrated end-to-end logistics solutions from airfreight, handling, and ground logistics to maintenance and aviation services, for a wide range of industries and commodities.

Challenge Group operates a fleet of Boeing 747 and 767 freighters and employs over 1000 people across three airlines (Challenge Airlines IL in Israel, Challenge Airlines BE in Belgium, Challenge Airlines MT in Malta), a commercial division (Challenge Air Cargo), a ground handling company (Challenge Handling in Liege, Belgium), a Global road feeder provider (Challenge Logistics), an aircraft and parts leasing division (Challenge Aviation), and a comprehensive line maintenance provider (Challenge Technic). The company has tripled its capacity over the past four years, now handling over 500,000 tons of cargo annually.