



Malta, June 4, 2024

Challenge Airlines BE celebrates five years of success in the air cargo industry

Challenge Airlines BE, one of the three airlines part of the Challenge Group, has marked its fifth anniversary.

Established in 2018 as ACE Belgium Freighter and rebranded in 2020, Challenge Airlines BE has shown remarkable growth and resilience. Starting with two B747F aircraft, the airline expanded its fleet by adding a third aircraft in 2022. Over the past five years, it has operated over 6,300 flights, managed more than half a million tons of cargo, and served around 20 destinations.

Specializing as ACMI provider to the Challenge Group, Challenge Airlines BE has significantly supported the group's diverse portfolio of clients and operations. "Challenge Airlines BE has established a strong market presence, boosting the group's market share and competitive edge. Additionally, synergies between the airline and other units within the Group enhance efficiency, productivity, and collaborative innovation," stated Yossi Shoukroun, CEO of Challenge Group.

With a Belgian Air Operator Certificate (AOC) and a range of operational certifications, including CCAR-129 for Chinese Operations, US Operations Specifications, and numerous ACC3 certificates for security licenses worldwide, Challenge Airlines BE has cemented its reputation as a trusted and reliable air cargo carrier. As a European airline, it benefits from extensive traffic rights and is a proud member of both the European Aviation Safety Agency (EASA) and the International Air Transport Association (IATA).

To commemorate this milestone, Challenge Group founder and top management organized a celebratory event on Thursday, May 30th, at Liege Airport. The event brought together key stakeholders to reflect on the airline's achievements and contributions to the air cargo industry. "We were honored to welcome our colleagues and key partners as we reflected on our origins and growth. We remain dedicated to investing in our people to sustain our growth trajectory and uphold our key position within the group," added Thomas Woos, COO and Accountable Manager of Challenge Airlines BE.

As Challenge Airlines BE looks ahead, it remains committed to delivering unparalleled service, innovation, and reliability to its customers worldwide.

About Challenge Group

Challenge Group is a unique, international air cargo conglomerate offering tailored air freight industry solutions from handling, air and ground logistics, to aviation services, for a wide range of industries and commodities.

Challenge Group employs over 1,000 people across three airlines (Challenge Airlines IL in Israel, Challenge Airlines BE in Belgium, Challenge Airlines MT in Malta), a commercial division (Challenge Air Cargo) in Malta, a ground handling company (Challenge Handling in Liege, Belgium), a European road feeder provider (Challenge Logistics in Liege, Belgium), an aircraft and parts leasing division (Challenge Aviation), and a comprehensive line maintenance provider (Challenge Technic). The company has trebled its capacity over the past four years and now handles 300,000+ tonnes of cargo per year.